

**AFRICAN BANK LIMITED**

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

LEI: 2549008X8SL1B1J86F98

Company code: ABKI

("African Bank" or the "Bank")

**RESIGNATION OF THE COMPANY SECRETARY OF AFRICAN BANK**

In accordance with paragraph 6.39 of the JSE Limited Debt Listings Requirements, African Bank noteholders are advised that Mrs Maliga Chetty ("Maliga") tendered her resignation as the Group Company Secretary (the "Company Secretary") on 1 March 2023, to pursue endeavours outside of the Bank. Mrs Chetty's last day at the Bank will be 14 March 2023.

The process of recruiting and appointing a new Company Secretary has commenced and will be announced once this process has been concluded.

African Bank's Chairman of the board, Thabo Dloti, stated, "I would like to thank Maliga on behalf of the board for her invaluable contribution to the group over the past 4 years. We wish her all the best with her next endeavours."

2 March 2023

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)