



Matthew Vagle

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To Whom It May Concern

11 August 2017

THIS LETTER IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE HOLDER. THIS LETTER DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICY (IES) REFERENCED BELOW.

Confirmation of Insurance

We hereby affirm in our capacity as Insurance Brokers to African Bank Holdings Ltd that a Crime and Civil Liability policy has been effected for the period stated, on behalf of the captioned Insured. The cover afforded by the programme includes Fidelity, Computer Crime, and Professional Indemnity. The limit of indemnity applies exclusively to losses and claims in respect of the Insured stated below.

Insured : African Bank Holdings Ltd and/or all subsidiary companies

Insurer : Stalker Hutchison Admiral (Pty) Ltd on behalf of Santam Limited

Period of Insurance : 1st April 2017 to 31st March 2018 (both days included)

Policy Number : 2000/74079

Limit of Indemnity : Separate limit of indemnity

Section 1 - Crime
R500,000,000 each and every claim but R1,000,000,000 in the annual aggregate

Section 2 – Civil Liability
R500,000,000 each and every claim but R1,000,000,000 in the annual aggregate

Deductible : R5,000,000 each and every claim

For any queries, please do not hesitate to contact the writer hereof.

Sincerely,

Matthew Vagle