

AFRICAN BANK LIMITED (in Curatorship)
(Incorporated in the Republic of South Africa)
(Registered bank)
(Registration number 1975/002526/06)
Company code: BIABL
("African Bank" or "the Bank")

African Bank Restructuring: Remaining Suspensive Conditions fulfilled

The Curator is pleased to announce the fulfillment of the remaining Suspensive Conditions to the African Bank Restructuring and consequently the transaction has become unconditional.

The Curator will provide final confirmation of the completion of the African Bank Restructuring. As of today, the timetable as outlined in the Exchange Offer documents remains the target, including a Transaction Effective Date of 4 April 2016.

Interested parties can contact the Curator at curatorfunders@africanbank.co.za should they require further information.

On behalf of the Curator of African Bank.

Midrand

30 March 2016

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Mr. T Winterboer was appointed as Curator of African Bank Limited on 10 August 2014 by the Minister of Finance of the Republic of South Africa and pursuant to the Banks Act No. 94 of 1990 (as amended) to manage the affairs of African Bank Limited subject to the supervision of the Registrar of Banks. Please note that Mr. Winterboer acts in the aforesaid capacity.

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