

AFRICAN BANK LIMITED (in Curatorship)
(Incorporated in the Republic of South Africa)
(Registered bank)
(Registration number 1975/002526/06)
Company code: BIABL
ISIN ABL16: ZAG000104183
("African Bank" or "the Bank" or "ABL"))

African Bank Limited (in Curatorship) maturing bond

According to the original terms under which the bonds were issued under African Bank's Domestic Medium Term Note programme, the following ABL bond is due to mature on 25 March 2016:

<u>Instrument</u>	<u>ISIN number</u>	<u>Outstanding Nominal Amount</u>	<u>Maturity Date</u>
ABL16	ZAG000104183	800,000,000	2016/03/25

Interested parties are referred to the Stock Exchange News Service ("SENS") announcements relating to the restructuring of African Bank and in particular the SENS released by African Bank on 2 March 2016 ("African Bank Restructuring: Comprehensive Results Announcement of the Exchange Offer Process") and 15 March 2016 ("African Bank Restructuring: Ministerial approval obtained and Registrar of Banks approvals granted".)

The Curator therefore does not expect to the redemption of the bond to occur on 25 March 2016 and that the note will be redeemed on 4 April 2016 in terms of the Exchange Offer Process as referred to in the announcement released by African Bank on 2 March 2016.

On behalf of the Curator of African Bank Limited

Midrand

23 March 2016

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Footnote : T Winterboer was appointed as Curator of African Bank Limited on 10 August 2014 by the Minister of Finance of the Republic of South Africa and pursuant to the Banks Act No. 94 of 1990 (as amended) to manage the affairs of African Bank Limited subject to the supervision of the Registrar of Banks. Please note that Mr Winterboer acts in the aforesaid capacity.