

AFRICAN BANK LIMITED (previously named K2014176899 (South Africa) Limited)
(Incorporated in the Republic of South Africa)
(Registered Bank)
(Registration No. 2014/176899/06)
Company code: ABKI
("the Bank" or "African Bank")

Release of the unaudited interim financial statements for Residual Debt Services Limited (under curatorship) ("Residual Debt Services"), previously named African Bank Limited (under curatorship) for the six months ended 31 March 2016

African Bank hereby draws attention to the fact that Residual Debt Services plans to release its unaudited interim financial statements for the six months ended 31 March 2016 on 30 June 2016 at approximately 8 a.m. SAST/CAT.

While the unaudited interim financial statements of Residual Debt Services are prepared on behalf of the curator of Residual Debt Services, (the "Curator") African Bank believes that the financial information contained therein may be of interest to investors in African Bank. This financial information is for the period ended 31 March 2016, and investors will be aware that a portion of the business and assets of Residual Debt Services as at that date was acquired by African Bank on its launch, with effect on 4 April 2016.

Notwithstanding this, it is important to note that neither African Bank nor its directors can accept any responsibility for the information contained in such interim financial statements of Residual Debt Services. Such interim financial information of Residual Debt Services is neither incorporated by reference into nor does it form part of African Bank's ZAR25 billion Domestic Medium term Note Programme dated 22 March 2016. African Bank accepts no responsibility whatsoever for such interim financial information and accordingly disclaims any liability howsoever arising in connection therewith.

The results of Residual Debt Services, together with an investor presentation by Residual Debt Services, will be accessible at the following website:

<https://www.africanbank.co.za/about-us/investors>

and following the link under "Financial reporting and operational updates".

Mr Tom Winterboer, the Curator of Residual Debt Services, will be hosting an investor call to discuss these specific results, detail of which is listed below:

Conference call details

Interested parties are referred to the following details (including the need to pre-register) regarding the conference call:

- Date: Thursday, 30 June 2016
- Time: 16h00 SAST/CAT

- Web pre-registration: Interested parties are requested to pre-register for this conference call at <http://goo.gl/BPHt3K> and follow the instructions supplied

The Curator has advised that the convener of the conference call will allow an opportunity at the end of the call for questions which are relevant to these results.

Midrand

27 June 2016

Debt Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)