

AFRICAN BANK LIMITED
(Incorporated in the Republic of South Africa)
(Registered Bank)
(Registration No. 2014/176899/06)
Company code: ABKI]
Bond code: ABJ01 ISIN: ZAG000164914
Bond code: ABJ04 ISIN: ZAG000184680
("African Bank")

NOTIFICATION OF PARTIAL CAPITAL REDUCTIONS OF LISTED DEBT SECURITIES AND ACCRUED INTEREST PAYMENT

In accordance with the terms and conditions of African Bank's R 25 000 000 000 Domestic Medium Term Note Programme as documented in the Restated Programme Memorandum dated 28 March 2022, noteholders are herewith advised of the partial capital reductions of the ABJ01 and ABJ04 notes (the notes).

Bond code:	ABJ01
ISIN:	ZAG000164914
Nominal amount before reduction:	R 550 000 000.00
Reduction in nominal amount:	R 92 800 000.00
Nominal amount after reduction:	R 457 000 000.00
Settlement / redemption amount:	R94,074,765.76 including accrued interest payment
Accrued interest amount:	R 826 024.24
Coupon rate:	12.033%
Interest period:	3 September 2024 to 29 September 2024

Bond code:	ABJ04
ISIN:	ZAG000184680
Nominal amount before reduction:	R 155 000 000.00
Reduction in nominal amount:	R 8 000 000.00
Nominal amount after reduction:	R147 000 000.00
Settlement / redemption amount:	R8 053 288.00
Accrued interest amount:	R nil
Coupon rate:	10.940%

Pay date/early redemption date:	30 September 2024
Record date (for STRATE purposes):	27 September 2024
Effective date of reduction:	30 September 2024

These partial capital reductions are due to the repurchase of the notes by African Bank, in accordance with the terms and conditions of the notes.

NB: The notes will not be cancelled as a result of the capital reductions.

27 September 2024
Debt sponsor
The Standard Bank of South Africa Limited

