

MOSELA RATING AGENCY

Broad-Based Black Economic Empowerment Generic Verification Certificate

Certificate No: GEN L1/8120/070422/2


African Bank Limited

Reg No. 2014/176899/06, VAT No. 4140269582

Head Office, Location: 59 16th Road, Midrand, Johannesburg, 1685

Verification Standard Applied: Amended Financial Sector Code, Scorecard Applied: Generic

Scorecard Details	Target	Achieved	Analysis	Data
Ownership	23.00	26.00	Black Ownership	27.14%
Management Control	20.00	16.87	Black Female Ownership	12.32%
Skills Development	20.00	14.98	Black Designated Group	0%
Preferential Procurement	15.00	19.00	Black Youth	0%
Socio-Economic Development and CE	5.00	5.00	Black Disabled	0%
Empowerment Financing and ESD	25.00	19.60	Black Unemployed	0%
Access to Financial Services	12.00	10.96	Black People living in Rural areas	0%
Total Score	120.00	112.41	Black Military Veterans	0%
B-BBEE Status Level		Level 1	Financial Year End	30 Sept 2021
B-BBEE Procurement Recognition %		135%	Participated in Y.E.S Initiative	Yes
Empowering Supplier		Yes	Achieved Y.E.S Target & 2.5% Absorption	Yes
Discount Principle Applied		Yes	B-BBEE Level Enhanced	N/a
Modified Flow Principle Applied		No	Re-issue Date	08/04/2022
Exclusion Principle Applied		No	B-BBEE Certificate Version	2v
B-BBEE Level after enhancement		N/a	B-BBEE Recognition % after enhancement	N/a


Technical Signatory - Nokuthula Sharon Lozane

Date of issue: 07/04/2022

Expiry Date : 06/04/2023

This certificate is based on information provided to Mosela Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela Rating Agency (Mosela Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with the dti's Amended Financial Sector Code gazetted on the 1st of December 2017.



This certificate has been issued in terms of Government Gazette Vol. 630 no. 41287 dated 01 December 2017 and it is valid for one year from date of issue.

Mosela Rating Agency (Pty) Ltd Reg no: 2007/029757/07

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