

AFRICAN BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

LEI: 2549008X8SL1B1J86F98

Company code: ABKI

("African Bank" or the "Bank")

UPDATE RELATING TO THE APPOINTMENT OF A DEBT OFFICER FOR AFRICAN BANK LIMITED

Pursuant to paragraphs 6.39(a) and 7.3(g) of the JSE Limited Debt Listings Requirements, noteholders are hereby advised that Ms Chrisanthi Michaelides has been appointed as the Debt Officer of the Bank with effect from 03 December 2022 as approved by the board on 25 November 2022. This appointment follows the resignation of Mr Gustav Raubenheimer as the Debt Officer.

The board of the Bank has considered and is satisfied with the competence, qualifications and experience of the Debt Officer.

The contact details of the Debt Officer are as follows:

Name and designation: Ms Chrisanthi Michaelides - Joint Chief Financial Officer
e-mail: debtofficer@africanbank.co.za
Telephone: 011 256-9002

28 November 2022

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)