

AFRICAN BANK LIMITED
(Incorporated in the Republic of South Africa)
(Registered Bank)
(Registration No. 2014/176899/06)
Company code: ABKI
("the Bank" or "African Bank")

Release of the Interim Basel III Pillar 3 report as at 31 March 2018, as prescribed by the Banks Act

African Bank is pleased to announce the release of the Interim Public Pillar III Disclosures, as at 31 March 2018, as prescribed in terms of the Banks Act (Act No. 94 of 1990) (the Banks Act), Regulation 43.

The disclosures cover African Bank Limited and its holding company African Bank Holdings Limited, a registered bank controlling company registered under Section 44(1) of the Banks Act.

The full report can be accessed on the African Bank's website via the following url: <https://www.africanbank.co.za>.

The overall balance sheet of the Bank remains strong, with advances well provided for and high capital adequacy ratios. Cash and surplus liquid asset holdings amount to R8.6billion. Liquidity risk, interest rate risk and foreign exchange risk remains conservatively managed.

The overall impact of the strong balance sheet structure, as expressed in the conservative risk appetite, is evidenced in the various sections of the report which, as of 31 March 2018, include CET1 ratio of 32.6%, a leverage ratio of 26.2%, a liquidity coverage ratio of 1 651% and a net stable funding ratio of 145% at the African Bank level.

29 May 2018

Debt Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)