

AFRICAN BANK LIMITED
(Incorporated in the Republic of South Africa)
(Registered Bank)
(Registration No. 2014/176899/06)
Company code: ABKI
("the Bank" or "African Bank")

S&P raises African Bank's National Scale credit rating to zaA- from zaBBB

Noteholders are advised that, after recalibrating its national scale mapping table for South Africa, S&P Global Ratings has reviewed its national scale credit ratings in respect of the financial institutions on which it maintains a public credit rating. As a result of this review, African Bank's long term national scale rating has been raised to zaA- from zaBBB, while the short term national scale rating has been retained at zaA-2.

The 'B+/B' global scale rating and outlook of "stable" previously assigned to the Bank remains unchanged.

3 July 2018

Debt Sponsor

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