

AFRICAN BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

Company code: ABKI

(“the Bank” or “African Bank”)

Board of Directors - Non-Executive Director Appointment

This notice is published voluntarily to ensure that interested parties are appropriately informed of the activities of the Bank.

Noteholders are advised by the Board of African Bank (“the Board”) that Mr Mark Harris has been appointed as an independent non-executive director of the Bank and its holding company, African Bank Holdings Limited (ABH). In addition, he will serve as a member of the Group Risk and Capital Management Committee and will chair the Board’s Technology and Information Committee.

Mr Harris has skill sets around technology and innovation developed across a large number of industries. He worked for IBM for over 30 years in consulting, sales and technical management positions in South Africa and internationally, and more recently, served as Group Chief Executive of the Kagiso Media Group.

Mr Harris will contribute an appreciation and understanding of business strategies, innovation, technology and digitisation to the deliberations of the Board.

Commenting on the appointment, the Board stated, “We welcome the appointment of Mark. His considerable experience, particularly as this relates to technology insights, will complement the skills set of the Bank and ABH boards and we look forward to his contribution as a non-executive director.”

2 October 2018

Debt Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)

Debt Sponsor

RAND MERCHANT BANK

(A division of FirstRand Bank Limited)

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