

## Broad-Based Black Economic Empowerment Generic Verification Certificate

**Certificate No:** GEN L5/8120/110620/3

**African Bank Limited**

**Reg No.** 2014/176899/06, **VAT No.** 4140269582

**Head Office, Location:** 59 16<sup>th</sup> Road, Midrand, Johannesburg, 1685


**Verification Standard Applied:** Amended Financial Sector Code

**Scorecard Applied:** Generic

Element:	Element weighting:	Score:
Ownership	23	25.01
Management Control	20	16.19
Skills Development	20	15.21
Preferential Procurement	15	13.93
Socio-Economic Development and Consumer Education	5	3.56
Empowerment Financing and Enterprise and Supplier Development	25	11.58
Access to Financial Services	12	6.90
<b>Total Score:</b>	<b>120</b>	<b>92.38</b>



Discounted Broad-based BEE status Level : Level 5  
BEE procurement recognition percentage : 80%  
Black Ownership percentage : 24.61%  
Black Women Ownership percentage : 11.44%  
51% Black Designated Group : No  
Empowering Supplier : Yes

  
For: Mosela and SizweNtsalubaGobodo

Date of issue: 11/06/2020  
Expiry Date : 10/06/2021

This certificate is based on information provided to Mosela and SizweNtsalubaGobodo Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela and SizweNtsalubaGobodo Rating Agency (Mosela and SizweNtsalubaGobodo Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with the dti's Amended Financial Sector Code gazetted on the 1<sup>st</sup> of December 2017.

