

## AFRICAN BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

Company code: ABKI

Bond code: ABJ02

ISIN: ZAG000175241

("African Bank" or the "Bank")

### LISTING OF NEW FINANCIAL INSTRUMENT

The JSE Limited has granted African Bank the listing of its ZAR282,000,000 Senior Unsecured Floating Rate Notes due 31 March 2024 (ABJ02) under its ZAR25,000,000,000 Domestic Medium Term Note Programme as documented in the Restated Programme Memorandum dated 13 March 2019 (the "Programme"), effective 31 March 2021.

Debt Security Code:	ABJ02
ISIN:	ZAG000175241
Type of Debt Security:	Floating Rate Notes
Nominal Issued:	ZAR282,000,000
Issue Date:	31 March 2021
Issue Price:	100%
Coupon Rate:	3 month JIBAR plus 294 basis points
Interest Commencement Date:	31 March 2021
Interest Determination Date(s):	30 June, 30 September, 31 December and 31 March in each year up to and including the Maturity Date; with the first Interest Rate Determination Date being 26 March 2021
First Interest Payment Date:	30 June 2021
Interest Payment Date(s):	30 June, 30 September, 31 December and 31 March of each year until the Maturity Date
Last Day to Register:	By 17h00 on 19 June, 19 September, 20 December and 20 March of each year until the Maturity Date
Books Close:	20 June to 29 June, 20 September to 29 September, 21 December to 30 December and 21 March to 30 March of each year until the Maturity Date
Business Day Convention:	Modified Following Business Day
Maturity Date:	31 March 2024
Final Maturity Amount:	100% of the Nominal Amount

Other:	The pricing supplement does not contain additional terms and conditions or changes to the terms and conditions as contained in the Programme
Summary of Additional Terms:	Not Applicable
Programme Amount:	ZAR25,000,000,000
Total Notes in Issue Under Programme:	As at the Issue Date (but excluding the Notes issued under this Applicable Pricing Supplement or Notes redeemed on the Issue Date, if any), the Issuer has issued Notes in the aggregate total Nominal Amount of ZAR4 894 800 000 under the Programme Memorandum dated 22 March 2016 and under the Programme Memorandum dated 13 March 2019.
Dealer:	FirstRand Bank Limited, acting through its Rand Merchant Bank division

30 March 2021

**Debt Sponsor**

RAND MERCHANT BANK (A division of FirstRand Bank Limited)