

AFRICAN BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

Company code: ABKI

Bond code: ABJ03

ISIN: ZAG000179607

(“African Bank” or the “Bank”)

LISTING OF NEW FINANCIAL INSTRUMENT

The JSE Limited has granted African Bank the listing of its ZAR358,000,000 Senior Unsecured Floating Rate Notes due 14 September 2024 (ABJ03) under its ZAR25,000,000,000 Domestic Medium Term Note Programme as documented in the Restated Programme Memorandum dated 13 March 2019 (the “Programme”), effective 14 September 2021.

Debt Security Code:	ABJ03
ISIN:	ZAG000179607
Type of Debt Security:	Floating Rate Notes
Nominal Issued:	ZAR358,000,000
Issue Date:	14 September 2021
Issue Price:	100%
Coupon Rate:	3 month JIBAR plus 270 basis points
Interest Commencement Date:	14 September 2021
Interest Determination Date(s):	14 December, 14 March, 14 June and 14 September in each year up to the Maturity Date; with the first Interest Rate Determination Date being 9 September 2021
First Interest Payment Date:	14 December 2021
Interest Payment Date(s):	14 December, 14 March, 14 June and 14 September of each year until the Maturity Date
Last Day to Register:	By 17h00 on 3 December, 3 March, 3 June and 3 September of each year until the Maturity Date
Books Close:	4 December to 13 December, 4 March to 13 March, 4 June to 13 June and 4 September to 13 September of each year until the Maturity Date
Business Day Convention:	Modified Following Business Day
Maturity Date:	14 September 2024
Final Maturity Amount:	100% of the Nominal Amount

Other:	The pricing supplement does not contain additional terms and conditions or changes to the terms and conditions as contained in the Programme
Summary of Additional Terms:	Not Applicable
Programme Amount:	ZAR25,000,000,000
Total Notes in Issue Under Programme:	As at the Issue Date (but excluding the issuance of the ABJ03 Notes), the Issuer has issued Notes in the aggregate total Nominal Amount of ZAR3 743 682 751.00 under the Programme Memorandum dated 22 March 2016 and under the Programme Memorandum dated 13 March 2019
Dealer:	FirstRand Bank Limited, acting through its Rand Merchant Bank division

13 September 2021

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

