

AFRICAN BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

Company code: ABKI

Bond code: ABJ02

ISIN: ZAG000175241

(“African Bank” or the “Bank”)

LISTING OF TAP ISSUE

The JSE Limited has granted African Bank the additional listing of its ZAR220,000,000 Senior Unsecured Floating Rate Notes due 31 March 2024 (ABJ02) under its ZAR25,000,000,000 Domestic Medium Term Note Programme as documented in the Restated Programme Memorandum dated 13 March 2019 (the “Programme”), effective 30 April 2021.

Debt Security Code:	ABJ02
ISIN:	ZAG000175241
Type of Debt Security:	Floating Rate Notes
Nominal Before Issue:	ZAR282,000,000
Nominal Issued:	ZAR220,000,000
Nominal After Issue:	ZAR502,000,000
Issue Date:	30 April 2021
Issue Price:	100.643259%
Coupon Rate:	3 month JIBAR plus 294 basis points
Interest Commencement Date:	31 March 2021
Interest Determination Date(s):	30 June, 30 September, 31 December and 31 March in each year up to and including the Maturity Date; with the first Interest Rate Determination Date being 26 March 2021
First Interest Payment Date:	30 June 2021
Interest Payment Date(s):	30 June, 30 September, 31 December and 31 March of each year until the Maturity Date
Last Day to Register:	By 17h00 on 19 June, 19 September, 20 December and 20 March of each year until the Maturity Date
Books Close:	20 June to 29 June, 20 September to 29 September, 21 December to 30 December and 21 March to 30 March of each year until the Maturity Date
Business Day Convention:	Modified Following Business Day
Maturity Date:	31 March 2024

Final Maturity Amount:	100% of the Nominal Amount
Other:	The pricing supplement does not contain additional terms and conditions or changes to the terms and conditions as contained in the Programme
Summary of Additional Terms:	Not Applicable
Programme Amount:	ZAR25,000,000,000
Total Notes in Issue Under Programme:	As at the Issue Date (but excluding the Notes issued under this Applicable Pricing Supplement), the Issuer has issued Notes in the aggregate total Nominal Amount of ZAR5,150,759,737 under the Programme Memorandum dated 22 March 2016 and under the Programme Memorandum dated 13 March 2019.
Dealer:	FirstRand Bank Limited, acting through its Rand Merchant Bank division

28 April 2021

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

