

AFRICAN BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

LEI: 2549008X8SL1B1J86F98

Company code: ABKI

("ABL" or the "Bank")

CHANGES TO THE SUSTAINABILITY, ETHICS AND TRANSFORMATION BOARD COMMITTEE OF AFRICAN BANK LIMITED ("ABL") AND AFRICAN BANK HOLDINGS LIMITED ("ABHL")

In accordance with paragraph 6.39 of the JSE Limited Debt Listings Requirements, noteholders are advised that, following the previous SENS announcement published on 31 March 2023, Mr Dhevendren Dharmalingam was formally approved by the Prudential Authority as the Chairman of the Audit and Compliance Committee on 19 May 2023 and has, as a result, resigned from the Sustainability, Ethics and Transformation Committee of the ABHL and ABL Boards effective 01 June 2023.

To fill this committee vacancy, Ms Nonzukiso ("Zukie") Siyotula has been appointed as a member of the Sustainability, Ethics and Transformation Committee with effect from 01 June 2023.

02 June 2023

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)