

**AFRICAN BANK HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2014/176855/06)

LEI: 254900JUEMIK0XL5A056

Company code: ABLI

(“ABHL”)

**AFRICAN BANK LIMITED**

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

LEI: 2549008X8SL1B1J86F98

Company code: ABKI

(“African Bank” or the “Bank”)

**RELEASE OF THE QUARTERLY BASEL III PILLAR 3 REPORT AS AT 30 JUNE 2024, AS PRESCRIBED BY THE BANKS ACT**

African Bank is pleased to announce the release of the quarterly Basel III Pillar 3 report, as at 30 June 2024, (“Pillar 3 Report”), as prescribed in terms of Regulation 43 of the Banks Act (Act No. 94 of 1990) (the “Banks Act”).

The Pillar 3 Report covers African Bank and its holding company, African Bank Holdings Limited, a registered bank controlling company registered under Section 44(1) of the Banks Act.

The full version of the Pillar 3 Report can be accessed on the Bank’s website via the following url: <https://www.africanbank.co.za/> under Regulatory Announcements - Basel Pillar III Announcements within the Investors section of the website.

In line with the Excelerate25 Group strategy, the balance sheet of African Bank and the African Bank Holding Limited now reflects a diversifying and scaling operation, with advances appropriately provided for, a strong capital adequacy position and adequate cash resources of R8.4 billion at the group level. Liquidity, interest rate and foreign exchange risks are managed within the Group’s approved risk appetite framework.

The key prudential ratios as at 30 June 2024 for both, ABHL and African Bank, operate well above minimum required regulatory levels.

3 September 2024

Debt sponsor

The Standard Bank of South Africa Limited

