

African Bank press release

23 August 2021

African Bank appoints Zukie Siyotula as Non-Executive Director

The African Bank Board has appointed Ms Nonzukiso (“Zukie”) Siyotula as an independent non-executive director of the Bank and its holding company, African Bank Holdings Limited, with effect from 13 August 2021.

Zukie has been the Chief Executive Officer (CEO) of Siyotula Holdings since 2016. She held previous roles as CEO of Thebe Capital, as well as various senior management roles with the Barclays Africa Group, Old Mutual Retail Mass, and Royal Bafokeng Holdings. Her professional experience ranges from general management, finance, corporate governance, strategy, restructuring and business development.

Zukie holds a BAcc from WITS, a Master of Business Administration from GIBS and the designation of CA(SA). She completed three executive leadership programmes from Oxford Business School, Harvard Business School and INSEAD.

She holds board roles with Bidvest Group, Wescoal Holdings, Toyota Financial Services and Conduit Capital, among others.

Commenting on Zukie’s appointment, the Chairman of the Board, Thabo Dloti, stated, “Zukie has been the recipient of a number of business awards in recognition of her vision and leadership. Her passion for the advancement of women in business and transformation in general, together with her strong auditing, governance and business skills, will add immense value to the Board and its committees. We welcome Zukie to the Board.”

Commenting on her appointment Zukie noted, “I am pleased to be joining African Bank at this pivotal time.”

ENDS

Louise Brugman, 083 504 1186 on behalf of African Bank Board