

AFRICAN BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

Company code: ABKI

(the “Bank” or “African Bank”)

CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

This announcement is published in accordance with paragraph 6.39(c) of the JSE Limited Debt Listings Requirements.

Stakeholders are advised that Mr Gustav Raubenheimer has been appointed as a member of the Sustainability, Ethics and Transformation Committee (“SETCom”) effective 26 February 2021. The SETCom now comprises of the following members:

- Ms Happy Ralinala (Chairperson),
- Mr Thabo Dloti, and
- Mr Gustav Raubenheimer.

1 March 2021

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)