

AFRICAN BANK HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)
(Registration number: 2014/176855/06)
LEI: 254900UUEMIK0XL5A056
Company code: ABLI
("ABHL")

AFRICAN BANK LIMITED

(Incorporated in the Republic of South Africa)
(Registered Bank)
(Registration No. 2014/176899/06)
LEI: 2549008X8SL1B1J86F98
Company code: ABKI
("African Bank" or the "Bank")

RELEASE OF THE QUARTERLY BASEL III PILLAR 3 REPORT AS AT 31 DECEMBER 2023, AS PRESCRIBED BY THE BANKS ACT

African Bank is pleased to announce the release of the quarterly Basel III Pillar 3 report, as at 31 December 2023, ("Pillar 3 Report"), as prescribed in terms of Regulation 43 of the Banks Act (Act No. 94 of 1990) (the "Banks Act").

The Pillar 3 Report covers African Bank and its holding company, African Bank Holdings Limited, a registered bank controlling company registered under Section 44(1) of the Banks Act.

The full version of the Pillar 3 Report can be accessed on the Bank's website via the following url: <https://www.africanbank.co.za/> under Regulatory Announcements - Basel Pillar III Announcements within the Investors section of the website.

The Statement of Financial Position of African Bank and the African Bank Holding Limited now reflects a diversifying and scaling operation, with advances appropriately provided for, strong capital adequacy and adequate cash resources of R9.1 billion at the group level. This growth is in terms of the Excelerate25 Group strategy. Liquidity, interest rate and foreign exchange risks are managed within our approved risk appetite framework.

The key prudential ratios as at 31 December 2023 for both, the Bank and ABHL, operate well above minimum required regulatory levels in respect of all prudential ratios. These have been detailed in the report.

01 March 2024

Debt sponsor
Rand Merchant Bank (a division of FirstRand Bank Limited)