

AFRICAN BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

LEI: 2549008X8SL1B1J86F98

Company code: ABKI

("African Bank" or the "Bank")

APPOINTMENT OF THE GROUP COMPANY SECRETARY OF AFRICAN BANK

In accordance with paragraph 6.39 of the JSE Limited Debt Listings Requirements, African Bank noteholders are advised that Ms Trisha Singh ("Trisha") has been appointed as the Group Company Secretary (the "Company Secretary") with effect from 03 August 2023. Trisha's appointment is to fill a vacancy following the resignation of the previous Company Secretary.

Trisha obtained her Bachelor of Arts and Bachelor of Law ("LLB") degrees from the University of Kwa-Zulu Natal and is currently studying towards a Chartered Secretaries certification and Masters of Law ("LLM"). She has also obtained Post-graduate diplomas in Compliance Management and Advanced Banking Law from the University of Johannesburg and completed the Management Advancement Programme and the International Executive Development Programme through Wits Business School.

Trisha was enrolled as an Advocate in 2002 and has supported multiple boards within the banking industry in positions ranging from Group Company Secretary and more recently, Head of Board Support.

African Bank's Chairman of the Board, Thabo Dloti, stated, "I would like to welcome Trisha on behalf of the Board, and we look forward to her valuable contribution to the Board and the Group as a whole."

04 May 2023

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)