

TERMS AND CONDITIONS

Authority

I nominate and appoint African Bank to be my agent, with power of substitution, to perform the following:

- Contact the Beneficiaries listed on this Authority and inform them to change my debit order instruction to operate from my account held at African Bank, and to do all things necessary in this regard, including requesting the Beneficiaries to provide African Bank with any information needed for this purpose.
- Disclose the necessary information to the Beneficiaries.
- I hereby consent that African Bank may access my credit bureau records for the purpose of switching my Debit Order/s.
- I hereby consent that African Bank may disclose and process my personal information contained in this debit order switching request to the Beneficiaries and my previous bank for the purpose of switching my debit order/s.

Indemnity and Waiver

- I warrant that the information supplied to African Bank is correct and acknowledge that African Bank cannot be held liable or responsible if the information supplied is incorrect or incomplete.
- I understand and accept that African Bank has no control over the Beneficiaries and cannot guarantee the date and time when the relevant debit orders will be processed against my new account.
- I waive any claim which I may have or acquire against African Bank and undertake to indemnify African Bank and hold it harmless from and against any loss, damage, claims or costs arising from the performance or non-performance of this authority.

General Information

- Please have sufficient funds available in your previous account and in your new African Bank account, until you can ascertain that the debit orders have been processed against your African Bank account.
- The Bank is dependent on your Employer and Service Providers to carry out a switch request, therefore timelines for switching of Debit Orders and salary may vary and may take more than a month.
- The Bank will keep you updated on the progress of this request by sending you an SMS or e-mail.
- Some Employers and or Service Providers may refuse to accept an instruction from the Bank. In such instances, you may be requested to switch your salary and debit orders personally. The Bank will keep you informed accordingly.
- This request can only be cancelled by giving the Bank a two working day's written notice. However, should an instruction already be sent to a Service Provider, the Bank will not be able to reverse the instruction. In such instances, you will be required to contact your Service Provider and reverse the instruction personally. The Bank will inform you accordingly.
- There may be a fee charged to your account for this switching request. Please refer to the Pricing Guide.
- Every clause in the Terms & Conditions is severable from the other clauses in this Terms & Conditions. This means that even if a Court finds that one or more of the clauses are invalid, the remainder of the clauses will still apply.