

AFRICAN BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

Company code: ABKI

Bond codes: ABJ04 and ABJ05

ISIN: ZAG000184680

And ZAG000184698

LEI: 2549008X8SL1B1J86F98

(“African Bank” or the “Bank”)

LISTING OF NEW FINANCIAL INSTRUMENTS

The JSE Limited has granted African Bank the listing of its ZAR230,000,000 Senior Unsecured Floating Rate Notes due 30 March 2025 (ABJ04) and ZAR370,000,000 Senior Unsecured Floating Rate Notes due 30 March 2027 (ABJ05) under its ZAR25,000,000,000 Domestic Medium Term Note Programme as documented in the Restated Programme Memorandum dated 13 March 2019 (the “Programme”), effective 30 March 2022.

Debt Security Code:	ABJ04
ISIN:	ZAG000184680
Nominal Issued:	ZAR230,000,000
Coupon Rate:	6.948% (3 month JIBAR of 4.358% plus 259 basis points)
Maturity Date:	30 March 2025
Debt Security Code:	ABJ05
ISIN:	ZAG000184698
Nominal Issued:	ZAR370,000,000
Coupon Rate:	7.358% (3 month JIBAR of 4.358% plus 300 basis points)
Maturity Date:	30 March 2027
Type of Debt Security:	Floating Rate Notes
Issue Date:	30 March 2022
Issue Price:	100%
Interest Commencement Date:	30 March 2022
Interest Determination Date(s):	30 June, 30 September, 30 December and 30 March in each year up to the Maturity Date; with the first Interest Rate Determination Date being 25 March 2022
First Interest Payment Date:	30 June 2022

Interest Payment Date(s):	30 June, 30 September, 30 December and 30 March of each year until the Maturity Date
Last Day to Register:	By 17h00 on 19 December, 19 March, 19 June and 19 September of each year until the Maturity Date
Books Close:	20 December to 29 December, 20 March to 29 March, 20 June to 29 June and 20 September to 29 September (all dates inclusive) of each year until the Maturity Date
Business Day Convention:	Modified Following Business Day
Final Maturity Amount:	100% of the Nominal Amount
Other:	The pricing supplement does not contain additional terms and conditions or changes to the terms and conditions as contained in the Programme
Summary of Additional Terms:	Not Applicable
Programme Amount:	ZAR25,000,000,000
Total Notes in Issue Under Programme:	As at the Issue Date (but excluding the issuance of the ABJ04 Notes and the ABJ05 Notes), the Issuer has issued Notes in the aggregate total Nominal Amount of ZAR2 517 000 000.00 under the Programme Memorandum dated 22 March 2016 and under the Programme Memorandum dated 13 March 2019
Dealer:	FirstRand Bank Limited, acting through its Rand Merchant Bank division

29 March 2022

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)