

**AFRICAN BANK HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number: 2014/176855/06)  
LEI: 254900UUEMIK0XL5A056  
Company code: ABLI  
("ABHL")

**AFRICAN BANK LIMITED**

(Incorporated in the Republic of South Africa)  
(Registered Bank)  
(Registration No. 2014/176899/06)  
LEI: 2549008X8SL1B1J86F98  
Company code: ABKI  
("African Bank" or the "Bank")

**RELEASE OF THE QUARTERLY BASEL III PILLAR 3 REPORT AS AT 30 JUNE 2023, AS PRESCRIBED BY THE BANKS ACT**

African Bank is pleased to announce the release of the quarterly Basel III Pillar 3 report, as at 30 June 2023, ("Pillar 3 Report"), as prescribed in terms of Regulation 43 of the Banks Act (Act No. 94 of 1990) (the "Banks Act").

The Pillar 3 Report covers African Bank and its holding company, African Bank Holdings Limited, a registered bank controlling company registered under Section 44(1) of the Banks Act.

The full version of the Pillar 3 Report can be accessed on the Bank's website via the following url: <https://www.africanbank.co.za/> under Regulatory Announcements - Basel Pillar III Announcements within the Investors section of the website.

The balance sheets of African Bank and the ABHL remain strong, with advances appropriately provided for, strong capital adequacy and adequate cash resources of R6 billion at the group level. Liquidity, interest rate and foreign exchange risks are managed within our approved risk appetite framework.

The overall impact of the balance sheet structure remains setup for expansion in business. The key prudential ratios as at 30 June 2023, includes a CET1 ratio of 33.06%, a leverage ratio of 22.83%, a liquidity coverage ratio of 1179% and a net stable funding ratio of 145% at the African Bank level. Consequently, African Bank and ABHL operate above the minimum required regulatory levels in respect of all prudential ratios.

1 September 2023

Debt Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)