

AFRICAN BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

Company code: ABKI

LEI: 2549008X8SL1B1J86F98

(the “Bank” or “African Bank” or the “Issuer”)

Update regarding documents incorporated by reference into the Programme Memoranda applicable to the African Bank ZAR25 000 000 000 Domestic Medium Term Note Programme (the “Programme”)

On 22 March 2016, the Issuer established the Programme pursuant to a programme memorandum registered with the JSE Limited (“JSE”) on that date and which was updated by a supplement thereto dated 5 November 2018 (the “2016 Programme Memorandum”). The 2016 Programme Memorandum continues to apply to all Series of Notes issued prior to 13 March 2019.

Further, on 13 March 2019, the Bank registered an updated and restated programme memorandum to the Programme with the JSE (the “2019 Programme Memorandum”) which applies to all Series of Notes issued under the Programme on and after 13 March 2019.

African Bank would like to advise that the following documents incorporated by reference into the 2016 Programme Memorandum and the 2019 Programme Memorandum have been updated and are available at www.africanbank.co.za under the following paths in such website:

- the Business Risk and Information Memorandum dated 14 March 2022 (“BRIM”) is available under the “Investors” - “Corporate Information” - “Debt investor information” path;
- the King IV schedule and the governance structures applicable to the Bank, which is now contained in the most recent African Bank Group Environmental, Social and Governance Report (“Annual Governance Report”), is available under the “Investors” - “Corporate Information” - “Environmental, Social and Governance reports” path;
- the Officers’ Information Schedule, which details the full names of the directors and the company secretary of the Issuer, is available under the “Investors” - “About Us” “Our Company”- “The Board” path). The Officers’ Information Schedule should be read with the further details about the directors and company secretary set out in the Annual Governance Report which is available under the path referenced above.

In addition to the above, noteholders are advised that the following documents are also available on the Issuer’s website (www.africanbank.co.za) under the following paths in such website:

- the Conflict of Interest Policy and the Policy on Selection and Nomination of Non-Executive Directors are available under the “Investors” - “Corporate Information” - “Policies and legal compliances” path.



14 March 2022

Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

