

**African Bank Holdings Limited**  
(Incorporated in the Republic of South Africa)  
(Registration number: 2014/176855/06)  
Company code: ABLI  
LEI: 254900UUEMIK0XL5A056  
Bond code: ABH001 ISIN: ZAG000202029  
("ABHL")

## LISTING OF NEW FINANCIAL INSTRUMENT

The JSE Limited has granted ABHL the listings of its R825,000,000 Unsecured Subordinated Capital Floating Rate Tier 2 Notes (ABH001) due 20 March 2034 under its R25,000,000,000 Domestic Medium Term Note Programme as documented in the Programme Memorandum dated 29 June 2023 ("the Programme"), effective 20 December 2023.

Debt Security Code:	ABH001
ISIN:	ZAG000202029
Type of Debt Security:	Floating Rate Notes
Nominal Issued:	R825,000,000
Issue Date:	20 December 2023
Issue Price:	100% of the Nominal Amount of the Note
Interest Commencement Date:	20 December 2023
Interest Rate:	3 month JIBAR plus 450 basis points
Interest Determination Date(s):	14 December 2023 and thereafter the first Business Day of each Interest Period
First Interest Payment Date:	20 March 2024
Interest Payment Date(s):	The first Floating Interest Payment Date of 20 March 2024 (the First Floating Interest Payment Date) and thereafter 20 March, 20 June, 20 September and 20 December in each year up to and including the Maturity Date/Optional Redemption date (and the Maturity Date/Optional Redemption Date) or, if such day is not a Business Day, the Business Day on which the interest will be paid, as determined in accordance with the Applicable Business Day Convention
Last Day to Register:	By 17h00 on 9 March, 9 June, 9 September and 9 December, or if such day is not a Business Day, the Business Day preceding each Books Closed Period, in each year until the Maturity Date/Optional Redemption Date
Books Close:	10 March, 10 June, 10 September and 10 December of each year until the Maturity Date/Optional Redemption date
Business Day Convention:	Modified Following Business Day
Maturity Date:	20 March 2034

Optional redemption date:	20 March 2029 (being 5 years and three months from Issue Date) and every Floating Interest Payment Date thereafter, subject to the Terms and Conditions and the applicable Regulatory Capital Regulations
Final Redemption Amount:	100% of the outstanding Nominal Amount (after taking account of any Write-Off required pursuant to the Contractual Write-Off Condition)
Other:	The pricing supplement contains additional terms and conditions to the terms and conditions as contained in the Programme
Summary of Additional Terms:	Please refer to the provisions regarding redemption/maturity, the trigger event and the use of proceeds as contained in the pricing supplement
Programme Amount:	R 25 000 000 000.00
Total Notes in Issue Under Programme:	As at the Issue Date, the Issuer has issued Notes in the aggregate total Nominal Amount of R825,000,000.00 under the Programme dated 29 June 2023. Other than the issuance of the Notes described herein, no other Notes have been issued under the Programme, as at the Issue Date
Dealer:	FirstRand Bank Limited, acting through its Rand Merchant Bank division

18 December 2023

**Debt sponsor**

RAND MERCHANT BANK (a division of FirstRand Bank Limited)