

AFRICAN BANK LIMITED

(Incorporated in the Republic of South Africa)

(Registered Bank)

(Registration No. 2014/176899/06)

Company code: ABKI

LEI: 2549008X8SL1B1J86F98

Bond code: ABKS04 ISIN: ZAG000209339

("African Bank")

LISTING OF NEW FINANCIAL INSTRUMENT

The JSE Limited has granted African Bank the listings of its R342 000 000 Subordinated Unsecured Floating Rate Tier 2 Notes (ABKS04) due on 30 September 2034, under its R25,000,000,000 Domestic Medium Term Note Programme as documented in the Restated Programme Memorandum dated 28 March 2022 (the "Programme"), effective 30 September 2024.

Debt Security Code:	ABKS04
ISIN:	ZAG000209339
Type of Debt Security:	Floating Rate Notes
Nominal Issued:	R 342 000 000
Issue Date:	30 September 2024
Issue Price:	100% of the Nominal Amount of each Note
Interest Commencement Date:	30 September 2024
Interest Rate:	3 month JIBAR plus 450 basis points
Interest Determination Date(s):	25 September 2024 and thereafter the first Business Day of each Interest Period
First Interest Payment Date:	30 December 2024
Interest Payment Date(s):	The first Floating Interest Payment Date of 30 December 2024 (the First Floating Interest Payment Date) and thereafter 30 March, 30 June, 30 September and 30 December in each year up to and including the Maturity Date/Optional Redemption Date (and the Maturity Date/Optional Redemption Date) or, if such day is not a Business Day, the Business Day on which the interest will be paid, as determined in accordance with the Applicable Business Day Convention
Last Day to Register:	By 17h00 on 24 March, 24 June, 24 September and 24 December, or if such day is not a Business Day, the Business Day preceding each Books Closed Period, in each year until the Maturity Date/Optional Redemption Date, and



Books Close:	in respect of the Maturity Date/Optional Redemption Date from 11 days prior thereto 25 March to 29 March, from 25 June to 29 June, from 25 September to 29 September of each year until the Maturity Date/Optional Redemption date
Business Day Convention:	Modified Following Business Day
Maturity Date:	30 September 2034
Optional redemption date:	30 September 2029 (being 5 years from Issue Date) and every Floating Interest Payment Date thereafter, subject to the Terms and Conditions and the applicable Regulatory Capital Regulations
Other:	The pricing supplement contains additional terms and conditions to the terms and conditions as contained in the programme
Summary of Additional Terms:	Please refer to the provisions regarding redemption/maturity, the Tier 2 notes and the trigger event provisions as contained in the pricing supplement
Programme Amount:	R 25 000 000 000.00
Total Notes in Issue Under Programme:	As at the Issue Date (but excluding any further tap issuances or buy-backs of the Notes as at the Issue Date), the Issuer has issued Notes in the aggregate total Nominal Amount of R 2 117 000 000 under the Programme
Dealer:	FirstRand Bank Limited, acting through its Rand Merchant Bank division

27 September 2024

Debt sponsor
The Standard Bank of South Africa Limited

